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Washington Area Bicyclist Association moves banking to Signal Financial Federal Credit Union

Local nonprofit puts its money where its mouth is

WASHINGTON, DC — In a commitment to shared values and investment in the region, the Washington Area Bicyclist Association (WABA) has moved its primary bank accounts from Wells Fargo to its community partner Signal Financial Federal Credit Union.

Signal Financial Federal Credit Union is a member-based and volunteer-founded organization that directly invests in its community and shares a regional footprint with WABA.

“A nonprofit is more than its work: we have the power to ensure our values are reflected in our business practices and in the way we steward the investments WABA members and donors make in our organization. Wells Fargo does not support the wellbeing of the people and environment of the DC region. We are proud to bank exclusively with an engaged community member,” says Greg Billing, Executive Director at the Washington Area Bicyclist Association.

Beyond shared values, Signal Financial Federal Credit Union (Signal Financial) and WABA share members. WABA members are eligible to join the Signal Financial Federal Credit Union as credit union members with no sign-up costs, and anyone interested in banking with Signal Financial can join the credit union by becoming a WABA member at a discounted rate.

Signal Financial has generously invested in WABA for years by selling WABA memberships, offering a WABA credit card, (special rates on loans for members here) and sponsoring WABA events.

This year, Signal Financial joined WABA as a Corporate Partner and was the title sponsor of WABA’s [2018 50 States Ride](#). WABA’s most famous community event, the 50 States Ride is an urban adventure by bicycle, offering three routes that will take 700 WABA members to every neighborhood of the District of Columbia. The aim of the 50 States Ride is to celebrate bicycling in the region: a community event where riders encourage one another and share in the pleasure—and challenge!— of biking through our nation’s capital.



More about WABA:

The Washington Area Bicyclist Association (WABA) has worked since 1972 to make bicycling safe, fun, and accessible to every person in Washington, DC, Arlington, Alexandria, Fairfax, Montgomery, and Prince George's Counties. WABA advocates for more safe spaces to bike and for fair laws that protect all road users, and conducts large scale education and outreach programming to ensure the safety and health of bicyclists and pedestrians of all ages and abilities. Today, WABA now has almost 6,000 dues-paying members, 18 full-time staff, and an annual budget of \$1.8 million.

More about Signal:

Signal Financial Federal Credit Union got its start in 1947 when a group of telephone company employees decided to form a credit union as a financial alternative to banks. Signal Financial is owned and operated by its more than 22,000 members, including the employees of about 200 companies and associations, and is governed by member-elected volunteers. Signal Financial serves those affiliated with those organizations or because they live, work, worship, or attend school in the District of Columbia or in Prince George's County, MD inside the beltway.

As a not-for-profit financial institution, Signal Financial strives to help members improve the quality of their financial lives through providing quality and fairly priced financial services for their membership, with profits returned to members in the form of better rates, reduced fees, and improved services. Signal Financial offers free financial education seminars on subjects like saving for retirement, budgeting, fixing your credit, and investing and also works on various community initiatives such as food, clothing, and used electronics drives to support community nonprofits such as A Wider Circle, Midcounty United Ministries' food pantry, Project Reboot, Eco City Junk, and MacRecycleClinic. Signal also sponsors events that support GW Cancer Center, Children's Miracle Network Hospitals, and the Washington Area Bicyclist Association.

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